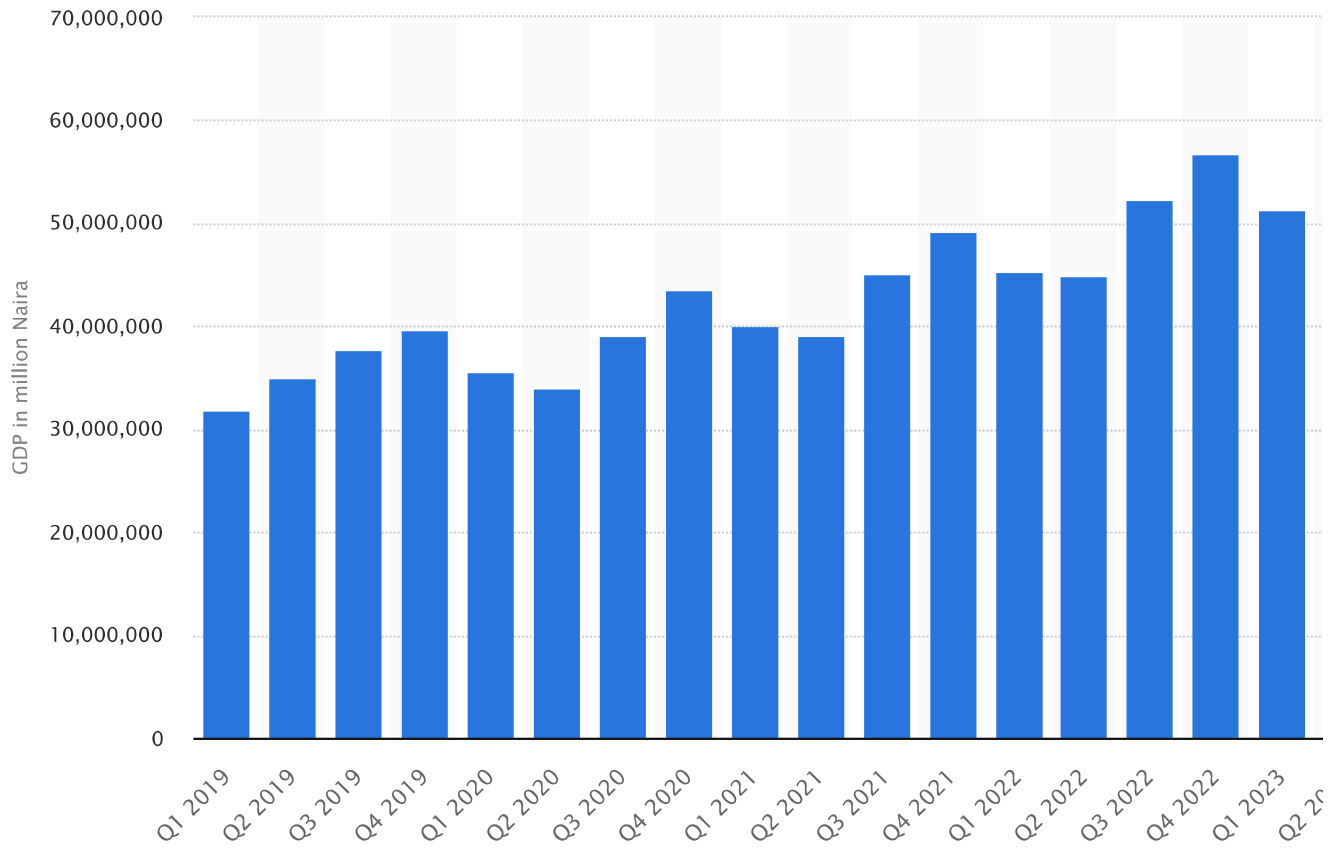


Source: <https://www.statista.com/statistics/1207926/quarterly-gdp-of-nigeria/>

Gross Domestic Product (GDP) of Nigeria from 1st quarter 2019 to 2nd quarter 2023 *(in million Nigerian naira)*



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Release date

August 2023

Region

Nigeria

Survey time period

Q1 2019 to Q2 2023

Supplementary notes

GDP at current basic prices.

Figures are rounded.

As of September 27, 2023, 1 Nigerian naira is equivalent to 0,0013 U.S. dollar.

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Quarterly GDP of Nigeria 2019-2023

Published by [Statista Research Department](#), Sep 27, 2023

In the second quarter of 2023, Nigeria's Gross Domestic Product stood at 52.1 trillion Nigerian naira (NGN), around 66.84 billion U.S. dollars. In 2021, the value reached around 173.5 trillion NGN, over 390 billion U.S. dollars at the time. Moreover, Nigeria has one of the largest GDPs in Africa. Its [GDP per capita](#) ranked the nation 22nd among African countries in 2022.